

JENNIFER M. GRANHOLM GOVERNOR

ROBERT J. KLEINE STATE TREASURER

Bulletin No. 13 November 6, 2007 Certified Interest Rates

TO: Assessing Officers and County Equalization Directors

FROM: Michigan State Tax Commission

RE: Certified Prevailing Institutional Lending Rates of Interest for the Period

January 2007 through September 2007, Expressed as Percentages.

	Residential	Commercial/Industrial	Agricultural
January	6.49	6.76	7.74
February	6.56	6.72	7.74
March	6.47	6.56	7.74
April	6.25	6.69	7.67
May	6.32	6.75	7.67
June	6.71	7.10	7.67
July	7.04	7.00	7.70
August	6.90	6.67	7.70
September	6.76	6.52	7.70
October			
November			
December			

Note: The use of these rates is discussed in Bulletin No. 11 of 1985 dated October 14, 1985.